

SCOPE

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2012

	As At 30/6/2012 RM'000 (Unaudited)	As At 30/6/2011 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	22,306	25,805
Investment in associated company	1,654	1,916
Other investment	889	1,295
Current Assets		
Inventories	1,512	1,474
Trade receivables	1,881	2,466
Other receivables and deposits	2,270	636
Cash and bank balances	7,129	3,885
Total current assets	<u>12,792</u>	<u>8,461</u>
Current liabilities		
Trade payables	506	357
Other payables and accruals	364	1,506
Short term borrowing	392	1,331
Provision for taxation	115	-
Total current liabilities	<u>1,377</u>	<u>3,194</u>
NET CURRENT ASSETS	11,415	5,267
	<u>36,264</u>	<u>34,283</u>
FINANCED BY :		
Share capital	29,498	26,818
Reserves	6,766	7,073
Shareholders' funds	<u>36,264</u>	<u>33,891</u>
Non-current liabilities		
Long term borrowing	-	392
	<u>36,264</u>	<u>34,283</u>
Net assets per share (RM)	<u>0.1229</u>	<u>0.1264</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2011)

SCOPE

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For The Period Ended 30 June 2012

(The figures have not been audited)

	Quarter ended		Year to date	
	30 Jun 2012 RM'000	30 Jun 2011 RM'000	30 Jun 2012 RM'000	30 Jun 2011 RM'000
Revenue	4,997	4,382	18,387	21,475
Cost of Sales				
- Depreciation	(925)	(1,061)	(3,706)	(4,056)
- Others	(2,863)	(2,785)	(11,735)	(12,670)
	(3,788)	(3,846)	(15,441)	(16,726)
	1,209	536	2,946	4,749
Depreciation	(27)	(29)	(105)	(161)
Administrative expenses	(620)	(461)	(1,989)	(2,069)
Profit / loss from operations	562	46	852	2,519
Finance costs	-	(29)	(70)	(87)
Other income	62	40	96	79
Share of results of associated company	(145)	(371)	(148)	(385)
Profit/(loss) before tax	479	(314)	730	2,126
Income tax expense	(128)	2,831	(156)	3,087
Net profit/(loss) for the period	351	2,517	574	5,213
Other comprehensive income				
- Fair value of available-for-sale assets	(136)	(48)	(406)	(106)
Total comprehensive income	215	2,469	168	5,107
Profit after tax attributable to owners of the Company	351	2,517	574	5,213
Total comprehensive income attributable to owners of the Company	215	2,469	168	5,107
Earnings / (loss) per share attributable to owners of the Company				
- basic (sen)	0.13	0.94	0.21	1.94

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2011)

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SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

For The Period Ended 30 June 2012

(The figures have not been audited)

	30 June 2012 RM'000 (Unaudited)	30 June 2011 RM'000 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (loss) before tax	730	2,126
Adjustments for :		
Non-cash items	4,084	4,796
Non-operating items	(106)	(118)
Operating profit before changes in working capital	4,708	6,804
Changes in working capital:		
(Increase) / Decrease in inventories	(26)	(146)
Decease / (increase) in receivables	(1,373)	490
(Decrease) / increase in payables	(895)	(156)
Cash generated from operations	2,414	6,992
Dividend received	21	8
Income tax paid	(51)	(22)
Income tax refund	336	-
Interest paid	(70)	(87)
Net cash from operating activities	2,650	6,891
CASH FLOW FROM INVESTING ACTIVITIES		
Dividend paid to owner of the Company		
Interest received	155	79
Investment in associated company	-	-
Cash flow from deconsolidation of investment in subsidiaries	-	-
Purchase of property, plant and equipment	(595)	(1,782)
Proceed from disposal of property, plant and equipment	161	131
Purchase of other investment	-	(2,444)
Proceed from disposal of other investment	-	1,162
Net cash used in investing activities	(279)	(2,854)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid to owner of the Company	(1,341)	(1,341)
Proceeds from private placement	3,618	-
Payment of private placement expenses	(72)	-
Bankers acceptance	-	-
Payment of hire purchase creditors	(665)	(639)
Draw down of term loan	-	1,000
(Repayment) of term loan	(667)	(381)
Net cash (used in)/from financing activities	873	(1,361)
Net (Decrease)/Increase in Cash and Cash Equivalents	3,244	2,676
Effects of changes in exchange rate	-	(15)
Cash and Cash Equivalents at beginning of period	3,885	1,224
Cash and Cash Equivalents at end of period	7,129	3,885
Cash and cash equivalents comprise the following:		
Cash and bank balances	7,129	3,885
Bank overdraft	-	-
	7,129	3,885

(The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 30 June 2011)

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(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Period Ended 30 June 2012

(The figures have not been audited)

	<----- Attributable to owners of the Company ----->				
	<---- Non -Distributable ---->			Distributable	
	Share Capital	Share Premium	Fair Value Reserve	Retained Profits	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
<u>2012</u>					
Balance at 1 July 2011	26,818	9,364	(106)	(2,185)	33,891
Private placement	2,680	866	-	-	3,546
Total comprehensive income	-	-	(406)	574	168
Dividends to owners				(1,341)	(1,341)
Balance at 30 June 2012	29,498	10,230	(512)	(2,952)	36,264
<u>2010</u>					
Balance at 1 July 2010	26,818	9,364	-	(6,057)	30,125
Total comprehensive income	-	-	(106)	5,213	5,107
Dividends to owners				(1,341)	(1,341)
Balance at 30 June 2011	26,818	9,364	(106)	(2,185)	33,891

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2011)